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PRESS RELEASE

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United States, Nigeria Sign Billion Dollar Agreement to Reduce Poverty

Abuja, Nigeria – The United States of America, through the U.S. Agency for International Development (USAID), and the Federal Republic of Nigeria signed a developmental assistance agreement covering the next five years. Nigerian Vice President Yemi Osinbajo and USAID/Nigeria Director Michael T. Harvey signed the agreement during a ceremony on September 29 at Aso Rock Villa. U.S. Embassy Acting Deputy Chief of Mission Shawn E. Flatt was also present.

The \$2.3 billion agreement comes on the heels of President Muhammadu Buhari's July visit to Washington, D.C. The agreement covers activities from 2015 through 2020 and aims to help Nigeria reduce extreme poverty in a more stable, democratic society. Activities will stimulate inclusive economic growth, promote a healthier, more-educated population, and strengthen good governance.

“This agreement will provide a solid foundation for our two countries to partner together to reduce inequalities across the country,” said Mr. Harvey. “I commend the Vice President and National Planning Commission for their leadership and support of the activities under this agreement,” he added.

In an effort to align Nigeria's development plans with sector-specific strategies, USAID collaborated with the Nigerian National Planning Commission; the Nigerian ministries of health, agriculture, power, and education; and state-level government counterparts to structure the agreement.

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Vice President Yemi Osinbajo shakes hands with Shawn Flatt (left), U.S. Embassy Acting Deputy Chief of Mission, while USAID/Nigeria Mission Director Michael Harvey (center) looks on, during the signing ceremony at Aso Rock Villa. (U.S. Embassy/Joseph Adah)



USAID/Nigeria Mission Director Michael Harvey and Vice President Yemi Osinbajo sign a \$2.3 billion dollar agreement that will support activities to reduce poverty and promote economic growth in Nigeria for the next five years. (U.S. Embassy/Joseph Adah)